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MIAMI--(BUSINESS WIRE) — July 23, 2009--Seamless Technology Inc. (OTC-PinkSheets: [SLSX](#) - News; [www.seamlesstech.com](http://www.seamlesstech.com)), CEO and Chairman Borys Rafalowicz today issued the following letter to Seamless Technology shareholders and interested members of the investment community.

Dear Fellow Shareholders,

***The purpose of this letter is to announce an exciting new direction for our Pinneast division, and to provide a general update for Seamless Technology shareholders and the investment community at large.***

Seamless currently has the following subsidiaries:

**1. Pinneast:**

- a) An e-Learning company with a track record of stability and profitability. For January 2009–August 2009 Pinneast has booked contracts with expected gross revenue of approximately \$750,000 with 50% gross margins, and is on target to do \$1,000,000 by year end.
- b) Continues to bid on additional contract opportunities and is part of a \$483 Million contract team providing e-Learning services to the U.S. Army.
- c) Provides course development and technical services to commercial clients including Dow Chemical, GlaxoSmithKline, Wyeth Pharmaceuticals, Unisys and many others.
- d) Has 10 year’s experience in developing and supporting online courses and e-learning portals. For the last 4 years we have been developing online course media for an existing major online university, and have produced hundreds of online courses. This hands-on experience has given us the technical expertise as well as the in house instructional designers and media artists to begin a move into the accredited post-secondary education market which will enable us to tap into this fast growing highly lucrative industry. Rather than simply making a few dollars for the production of each college course, we should soon have the capability to turn our own online courses into proprietary and highly profitable ongoing revenue streams. We have begun assembling the technology, management and finances to acquire a small accredited college and begin the work of building our own accredited, online 4-year university.\* Our expansion into this exciting and rapidly growing market of online post secondary education is simply a natural growth avenue for Seamless.

*\* Pinneast is positioning itself and planning to repeat the path and success of BridgePoint Education, Inc. (BPI) whose recent 2009 Initial Public Stock Offering (IPO) generated a sale of 15,525,000 shares at \$10.50 per share(\$126 million for shareholders and \$36 million for the*

company) . They began in March of 2005 when they acquired the assets of The Franciscan University of the Prairies, with only 300 students located in Clinton, Iowa, and renamed it Ashford University. At this writing, BPI has an approximate market value of \$915 million.

## **2. Merchandizer:**

An e-Commerce shopping cart software company and provider of end-to-end online storefront and shopping cart services for small to medium-sized companies. The Company's software has earned multiple industry awards.

- (a) Software is highly scalable and can meet the demands of exponential growth.
- (b) Infrastructure is being upgraded with new servers and software to provide greater reliability and allow expansion.
- (c) Software upgrade for the shopping cart is planned in the 4<sup>th</sup> qtr of 2009.
- (d) Pinneast recently assumed operational control of the Merchandizer subsidiary.

## **3. United Russian Technology (URT):**

1. A U. S. joint venture company incorporated in Florida in 2006 and owned 50/50% by Seamless and URT (Russia) a private Russian company founded by Evgeny Babayan, former head of the Russian Academy of Science (RAS) Innovation Department to provide intellectual property and services from leading Russian science and research laboratories to commercial markets in the Americas and Europe.
2. Currently we are working on releasing:
  - Linux desktop software for PCs & servers
  - Enterprise resource planning
  - Customer relationship management (CRM) software
3. Seamless is also heavily involved in strategic growth activities at the corporate level.

## **4. Seamless Communication Network:**

- (a) Initiative to develop partnerships for becoming an Integrated Applications Service Provider of Telecommunications Products and Services.
  - 1) Management & Technical Staff has over 25 years of experience in the Telecommunications Industry
  - 2) Diverse Network Infrastructure & Topology
  - 3) Seamless back-end integration of VoIP & TDM platforms
  - 4) Operating in over 60 countries and 242 cities
  - 5) Client support
- (b) First VoIP client in May 2009 SkyPostal had been a VOIP client of the large provider NUVOX, [www.nuvox.com](http://www.nuvox.com), for nearly 1 ½ years. Switched because Seamless provides better and cheaper long distance voice service.
- (c) Signed a partner agreement to begin marketing VOIP services over the web to an existing client base in North and South America.

## Overview:

1. **Seamless Technology-** is a 7-year old Florida-based, publicly-traded company focusing on the acquisition, development and operation of Internet based technology companies. Our business focuses on delivering technology solutions to business, industry and government and our vision is to offer a complete e-Business solution for the small to medium business market. We do this by acquiring, developing, and operating Internet and other technology-based companies; and by “in-sourcing” science, technology, and intellectual property innovations to the U.S. market.

Our innovative business model leverages each of our strategic business unit’s strengths and enables Seamless to offer a full suite of business performance products and services for e-Commerce, Human Performance, VoIP, Internet Bandwidth and e-learning. We are in the process of introducing new technologies from Russia for commercialization in North America. Our immediate expectation is for dynamic growth, higher profits and upgrading exchanges to the OTC Bulletin Board.

**Corporate-** To strengthen our management team during 2009 we added a seasoned CFO who is instrumental in establishing financial austerity, controls and reporting.

2. **Capital and Investment Activities-** Working to raise investor interest and develop investor opportunities with two investment organizations:
  - (a) Falcon Capital- Introduced by a personal friend and business partner with SkyPostal Network, Inc., (symbol SKPN) for which they have raised \$11 million dollars in last 12 months.
  - (b) American Business Development Inc- Operated by Jim Williams\* an investor in Seamless. Jim holds a degree in business with a major in economics and spent 18 years in the investment banking industry, ending in 1989 when he sold his brokerage firm. At the time of that sale they had 5 offices in 3 states with over 100 registered representatives.
  - (c) American Business Development is in the initial stages of preparing a research report on Pinneast describing the positives of the company and highlighting the potential of the on-line education business. A comparison to BPI, etc. will be included.

*\*Jim first became involved as a minor stock investor with Seamless in January of 2006, but took a more serious interest in the Company when he saw that management stood solidly behind it by converting all of the outstanding debt of over \$2 million into company stock, leaving the company debt free. Since then he has continued to accumulate positions in the stock of Seamless, and has become a substantial shareholder. He is now actively involved in helping prepare the company to move from the Pink Sheets to the OTCBB and on supporting growth and investment opportunities.*

I hope this update is useful, and I look forward to answering any questions you may have. Please do not hesitate to contact me at any time.

Sincerely,

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*FORWARD-LOOKING STATEMENTS:*

*Statements about the Company's future expectations, including future revenues, plans, estimates, projections and earnings, and all other statements in this letter to shareholders other than historical facts are "forward-looking statements" within the meaning of section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and as the term is defined in the Private Litigation Reform Act of 1995. The Company's actual results could differ materially from expected results. The Company undertakes no obligation to update forward-looking statements to reflect subsequently occurring events or circumstances. Should events occur which materially affect any comments made within this press release; the Company will appropriately inform the public.*

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